



Transparency Portal – Definition of Terms

Adjustment	"Adjustment" refers to the amount of grant funds or tax credits Paid or Certified To Date which have been repaid or forgone by the recipient, or which have been withheld by the IEDC. Usually when amounts are withheld, forgone or repaid, it is to bring the terms of the recipient's performance into alignment with the terms of the agreement, and when this occurs, "Compliance Status" will show as "Y".
Base Jobs	"Base Jobs" is the level of employment above which the company may receive job creation incentives.
City	This represents the city location of the company's project in Indiana.
Compliant Contract	A "Compliant Contract" means either that the IEDC has determined that the recipient company is satisfying its contractual obligations or that the IEDC is in the process of evaluating whether the contractual obligations are being satisfied. These will show as "Y" for "yes".
Contract Amount	"Contract Amount" represents amount awarded for each active incentive which is in an Active Term or Post-Reporting Term Status (see Contract Status definition below). The Contract Amount is the maximum amount that can be earned under the contract. Contract terms typically range from 7 to 12 years.
Contract Date	"Contract Date" represents the date of full execution of the agreement between the IEDC and the company as approved and signed by the State Budget Agency.
Contract Status	The "Contract Status" will identify which agreements require recipients to report and which do not. Contract Pending means that the recipient company has publically accepted an offer of incentives but there is not yet a contract in place and hence, no contractual requirement for the recipient to report. Once a contract is fully signed/executed, the contract will have both an Active Term and a Post-Term Reporting period, during which time a recipient company must report annually on its performance goals. When a Contract is in Active Term, it means that the recipient company is currently eligible to be certified tax credits or to be paid funds under a contract. When a Contract is in Post-Term Reporting period, it means that the recipient company is no longer eligible to be certified tax credits or to be paid funds but is still required to report annually. Contract Ended means that a company had been under contract for incentives,

	<p>but the contract is no longer in Active or Post-Term Reporting periods. Contracts end for a number of different reasons. Sometimes the company may have decided not to take incentives but performed anyway. Sometimes, the business has shut down or relocated, or the business has been acquired, resulting in review and potential action taken by IEDC compliance staff. Also, some contracts are ended when the company satisfied the terms. Once a contract ends, the IEDC cannot formally monitor the company because there is no contractual obligation requiring the company to report on its performance goals. Any ended contract's information will remain listed on the annual "Economic Incentives and Compliance Report" for reference. The EICR report may be found on the Transparency Portal by navigating to the "Additional Public Information" section.</p>
County	This represents the county location of the company's project in Indiana.
Expected Employees To Be Trained	"Expected Employees to be Trained" shows the number of employees that the company plans to train using matching grant dollars to pay for the training to improve Hoosiers' workforce skills.
Expected New Jobs By {prior year}	"Expected new Jobs by Prior Year" represents the number of new jobs the recipient intended to hire by the end of a certain year. Companies "ramp up" their jobs over the course of several years.
Expected New Jobs By Contract End	"Expected New Jobs By Contract End" represents the job projection that the company promised to meet at the end of several years. Compare to Expected New Jobs for the Calendar year, below, which specifies how the company "ramps up" their jobs over the course of several years leading up to the Contract End.
Expected Qualified Investment	"Expected Qualified Investment" represents the total expected qualified investment under a Hoosier Business Investment (HBI) tax credit agreement. "Qualified investment" may include a recipient's purchases for certain information technology, telecommunication, modernization of processes, infrastructure improvements, new machinery and equipment, and new construction.
Fund Type	"Fund Type" is an abbreviation designated the source of funding for the tax credit, grant or loan. See each "Fund Type" for the specific description of the program.
In Collections	"In Collections" refers to the amount of grant funds or tax credits Paid or Certified to Date which the IEDC is attempting to collect, usually through referral to the Attorney General, the Department of Revenue, or other legal means. When this occurs, "Compliance Status" will show as "N".

Non-Compliant Contracts Only	<p>"Noncompliant Contracts Only" will draw a list of recipients whose agreements have been found to be noncompliant. Because incentives are aligned with the company's performance, noncompliance is uncommon. Also, agreements are long-term and may be modified as circumstances may call for it, and when that occurs, the recipient company is considered to be in compliance with its contract. During the active and post-term reporting stages,, a company's compliance status may become "No" ("N") when the IEDC has made a final determination that a company has not met the terms of its contract. Noncompliance usually occurs only when a company is unable to repay funds that the IEDC has determined are owed. The IEDC may decide to write off uncollectible amounts, pursue collection of grants funds or refer to the Department of Revenue for tax assessment proceedings.</p>
Paid / Certified To Date	<p>"Paid/Certified to Date" represents the amounts paid or tax credits certified, including any amounts that are in process. The IEDC may approve a tax credit through a certification process by which the IEDC evaluates the company's performance under its contract each year. Contracts are long-term, so the amounts do not include future eligibility for grants funds or certifications. The company may use the certification to reduce its tax liability. Some companies do not use the approved credit in their annual tax returns or some companies may not have enough tax liability to apply the credit (particularly for HBI). In contrast, a grant results in a payment to a company, typically reimbursement for half of costs for training Hoosiers under the SEF program.</p>
Project ID	<p>Each project is assigned an identification number. Each project may have more than one type of incentive. Each incentive has a Contract Status.</p>
Recipient	<p>The "recipient" is the legal name of the entity receiving the incentive, grant or loan.</p>
Uncollectible	<p>"Uncollectible" refers to the amount of grant funds or tax credits Paid or Certified to Date which were required by the IEDC to be repaid but were written off when the recipient could not repay. When this occurs, "Compliance Status" will show as "N".</p>